

MINUTES OF THE GENERAL BUSINESS MEETING
OF THE
INTERNATIONAL EMBRYO TRANSFER SOCIETY

Monday, January 16

Shangri-La Hotel, Bangkok, Thailand

I. Call to order

President Gandolfi called the meeting to order at 6:05 pm. Gandolfi went over the agenda.

II. Minutes of the Previous Meeting

Gandolfi reported that the minutes from last year's business meeting are posted on the IETS website. He asked if there were any changes or corrections to the minutes, and there were none.

Pat Lonergan moved to accept the minutes from last year's business meeting as presented, seconded by Rainer Saner. *Motion passed.*

III. Report of the President

Gandolfi stated that in an effort to enhance the effectiveness of the Society's management, the Board of Governors are proposing a by-law change that will increase the term of the President to two years instead of the current one year.

He went on to explain the reason for this proposal is that, as present and past Presidents and Governors agree, **the current 1-year term does not provide enough time for the President to fully grasp the complexity of the role**, learn the issues involved and provide effective guidance to the Society.

The proposed change will result in a two-year term for each elected Vice-President, who will then take over as President for a further two-year term. The two-year term as Vice- President will allow the Vice-President to learn the different aspects of IETS management before taking office as President. To allow for a two-year term as Vice President and then a two-year term as President, **other changes in the By-Laws are needed:**

The Vice-President election will take place every other year and not each year. Currently, people elected to the presidency serve one year as Vice-President, one year as President, and one year as Past President. **The increased knowledge base and longer terms of the Vice-President and President will make the Past President position redundant;** therefore, the position of Past President will be abolished.

Currently, the Treasurer, Vice President, President and Past President form the Executive Board. Because of eliminating the Past President position, under the proposed change the **Treasurer, Vice-President and President will form the Executive Board.**

With the elimination of the Past President position, eight members instead of the current nine members will form the Board of Governors.

President Gandolfi asked for a motion for the by-law change.

Pat Lonergan moved that the IETS Vice President and the President should each stay in office for two years instead of one year and that the by-laws are modified accordingly. Henrik Callesen seconded.

Members eligible to vote are full members, emeritus and life members. Voting was done by ballots, counted and presented to the membership. There were 38 votes for the motion and 2 votes against the motion. Motion passed.

President Gandolfi reported that there are 379 delegates at the 2018 IETS Annual Conference in Bangkok. In October, IETS held the 2nd Innovation Workshop in collaboration with AETA and CETA in Orlando, Florida. The 2019 Annual Conference of the IETS will be held in New Orleans, January 20-23. IETS and Ken Bondioli from the Louisiana State University will organize a preconference hand-on course on OPU, IVF, and ICSI in bovine and equine. Action items for 2017 included a reduction of association fees for trainees, and free online access to all IETS members. IETS continues to support outreach and educational activities of the Foundation and the Morulas. The Affiliate Society Committee is supporting Professor Zambrano in organizing an IETS conference at the National University of Colombia in Bogotá. The Membership Committee has published the Top 12 reasons to be an IETS member – Participation to IETS Boards and Committees.

President Gandolfi thanked the Board of Governors, secretary, membership and sponsors for their support of him and IETS.

IV. Treasurer’s Report

Durrant stated that this report covers the fiscal year ending June 30, 2017.

	<i>June 30, 2016</i>	<i>June 30, 2017</i>	<i>Change</i>
ASSETS			
Current Assets			
Cash	\$281,644	228,218	- 53,426
Investments	667,884	858,397	190,513
Accounts Receivable	0	0	0
Due from Others	1,092	3,514	2,400
Prepaid Expenses	16,020	8,483	-7,537
Total current assets	\$966,640	\$1,098,612	\$131,972
Other Assets			

WIP Inventory Manual 5 th Edition			
	0	282	282
Electronic Manual 4 th Edition	50,107	50,107	0
Accumulated Amortization 4 th Ed.			
	<u>-29,599</u>	<u>-34,726</u>	<u>-5,127</u>
Total Other Assets	20,508	15,663	-4,845
Total Assets	\$987,148	\$1,114,274	\$127,127
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	13,614	6,039	-7575
Due to Others	2,935	998	-1937
Deferred Revenue	<u>47,414</u>	<u>60,390</u>	<u>12,976</u>
Total Current Liabilities	\$63,963	\$67,428	\$3,464
Net Assets			
Morulas Fund	-11,572	-16,769	-5,197
General Fund Balance	947,211	934,757	-12,454
Prior Period Adjustments	-51,043	0	51,043
Net Change in Assets*	<u>38,588</u>	<u>128,859</u>	<u>90,271</u>
Total Net Assets	\$923,184	\$1,046,847	\$123,663
Total Liabilities and Net Assets	\$987,148	\$1,114,274	\$127,126

Durrant reported that total liabilities and net assets ending in June of 2017 was \$1,114,274, up from \$987,148 from June of 2016. Society and membership benefits underwritten by IETS annually is \$50,000. This includes Graduate Student Competition, Undergraduate Student Competition, Research Grants, Early Career Achievement Awards, Distinguished Service Award, Pioneer Awards, Morulas activities, and the Affiliate Society membership.

Pascale Chavatte-Palmer moved to accept the treasurer's report, seconded by Rainer Saner. Motion passed.

V. In Memorial

Gandolfi asked the members to stand for a moment of silence in memory of the passing of Catherine Guyader-Joly, Tye J. Henschen, and Jacqueline Marie Eve Pope.

VI. Other Business

Drawing for next year's free registration went to.

Meeting adjourned at 6:35 pm.